

BIHAR INDUSTRIES ASSOCIATION

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RATE OF SUBSCRIPTION

Extract of the Articles 3(1)(a) & 3(1)(b) of the Articles of Association of
Bihar Industries Association

MEMBERSHIP

- 3 (1) All Applications for membership of the Association under different categories including the rate of subscription payable by each shall be decided by the Executive Council.

The different categories of membership shall be as follows :-

Member

3. (1) (a) Any Firm, Joint Stock Company or other body corporate including Registered Co-operative Societies or Financial Institutions, Banks as also foreign based companies & Institutions or Individuals engaged in or connected with or interested in mining, processing or production of any marketable commodity including Management and Industrial consultancy, Industrial financing, Service Industries (as declared as an Industry by the Govt. of Bihar from time to time), Accountancy and Audit and legal practice or other professionals etc. shall be eligible for membership of the Association in their individual, conventional and/or corporate names and shall be called "Member" and the rates of subscription payable by each member shall be as follows :-
- (i) Rs. 17500/- yearly for industries/ organizations with capital outlay of Rs. 50 crores and above. One time admission fee of Rs 3000/- will be charged.
 - (ii) Rs. 12500/- yearly for industries/ organizations with capital outlay of Rs. 10 crores and above but less than Rs 50 crores. One time admission fee of Rs 2500/- will be charged.
 - (iii) Rs. 11000/- yearly for industries/ organization with capital outlay of Rs. 5 crores and above but less than Rs. 10 crore. One time admission fee of Rs. 1500/- will be charged.
 - (iv) Rs. 8500/- yearly for industries/ organization with capital outlay of Rs. 2 crore and above but less than 5 crores. One time admission fee Rs. 1500/- will be charged.
 - (v) Rs. 5500/- yearly for industries/ organization with capital outlay of Rs. 50 lakhs and above but not exceeding Rs. 2 crore. One time admission fee of Rs. 1500/- will be charged.
 - (vi) Rs. 1800/- yearly for industries/ organisation whose capital outlay is Rs 5 lakhs and above but does not exceed Rs. 50 lakhs and individuals who are professionals. One time admission fee of Rs. 1000/- will be charged.
 - (vii) (ii) Rs. 11000/- yearly for Banks and Financial Institutions. One time admission fee of Rs. 1500/- will be charged.

Note :

1. "Capital outlay" shall mean and include all outlay (Gross Block)

